

October 2, 2012

California Energy Commission
Dockets Office, MS-4
1516 Ninth Street
Sacramento, CA 95814-5512

Subject: Docket No. 12-EPIC-01 –.

To the California Energy Commission:

On behalf Venture Resources, LLC , Consulting of Yorba Linda, California, I appreciate the opportunity to submit comments on the Electric Program Investment Charge (EPIC) Draft Triennial Funding Program.

I am a management consultant advising early stage and emerging growth companies, particularly in environmental technologies, on business financial planning, fund raising, and feasibility studies for their technologies into the California marketplace.

I also support funding for the following measure:

- ***S4.5 Proposed Funding Initiative: Investigate the Economic, Environmental and Technical Barriers to Wave Energy Conversion Technologies in California.***

There is a large scale ocean wave energy technology platform device for near off-shore wave motion capture for desalination, hydrogen production and energy to grid generation, currently under development that I was associated with in past years. It has been tested on small scale level in Oregon, under the research auspices of Oregon State University for several years. This solution can offer California a larger scale water desalination and energy generation capability using wave power far better than current ocean buoy types of technologies in place worldwide. This potential solution needs to be explored under the EPIC program for use off-shore in California also.

Thank you for your consideration.

Sincerely,

Thomas J. Stamatis
Principal
Venture Resources, LLC
Yorba Linda, CA 92887